SUBJECT: Locke Street Business Improvement Area's (B.I.A.)
Proposed Budget and Schedule of Payment for 2007
(PED07124) (Ward 1)

RECOMMENDATION:

a) That the 2007 Operating Budget for the Locke Street B.I.A. (attached as Appendix ‘A’ to Report PED07124) be approved in the amount of $10,000.

b) That the General Manager of Finance and Corporate Services be hereby authorized and directed to prepare the requisite by-law pursuant to Section 208, The Municipal Act, 2001, to levy the 2007 Budget as referenced in sub-section (a) above.

c) That the following schedule of payments for 2007 be approved:

<table>
<thead>
<tr>
<th>Month</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>April</td>
<td>$5,000</td>
</tr>
<tr>
<td>July</td>
<td>$2,500</td>
</tr>
<tr>
<td>October</td>
<td>$2,500</td>
</tr>
</tbody>
</table>

2006 assessment appeals may be deducted from the levy payments.

Lee Ann Coveyduck
General Manager
Planning and Economic Development Department
EXECUTIVE SUMMARY:

Approval of the 2007 Budget and schedule of payment for the Locke Street B.I.A.

BACKGROUND:

At its Annual General Meeting held on March 20, 2007, the Locke Street B.I.A.'s members were presented its proposed budget for 2007.

ANALYSIS/RATIONALE:

Not applicable.

ALTERNATIVES FOR CONSIDERATION:

Not applicable.

FINANCIAL/STAFFING/LEGAL IMPLICATIONS:

Financial: The $10,000 is totally levied by the B.I.A. through its members. There is no cost to the City of Hamilton for any part of the operating budget.

Staffing: There are no staffing implications.

Legal: The Municipal Act, 2001, Section 205, Sub-section (2) dictates that City Council must approve budgets of B.I.A.s.

POLICIES AFFECTING PROPOSAL:

Not applicable.

RELEVANT CONSULTATION:

Not applicable.

CITY STRATEGIC COMMITMENT:

By evaluating the “Triple Bottom Line”, (community, environment, economic implications) we can make choices that create value across all three bottom lines, moving us closer to our vision for a sustainable community, and Provincial interests.

Community Well-Being is enhanced. ☑ Yes ☐ No
B.I.A.s members are involved in developing and implementing local solutions.
Environmental Well-Being is enhanced. ☑ Yes  ☐ No
B.I.A. initiatives help create an attractive business district that extends to the local residents through the creation of safer, cleaner and more aesthetically attractive districts with positive results in the quality of life of its residents.

Economic Well-Being is enhanced. ☑ Yes  ☐ No
B.I.A. initiatives help retain and attract businesses.

Does the option you are recommending create value across all three bottom lines?   ☑ Yes  ☐ No

Do the options you are recommending make Hamilton a City of choice for high performance public servants?   ☐ Yes  ☑ No

RMM:em
Attach. (1)
**LOCKE STREET**  
**BUSINESS IMPROVEMENT AREA (B.I.A.)**  
**PROPOSED 2007 BUDGET**

<table>
<thead>
<tr>
<th>Category</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Office Supplies</td>
<td>$500</td>
</tr>
<tr>
<td>Insurance</td>
<td>$600</td>
</tr>
<tr>
<td>Accounting-Auditor</td>
<td>$400</td>
</tr>
<tr>
<td>Contingency</td>
<td>$500</td>
</tr>
<tr>
<td>Web Design</td>
<td>$3,000</td>
</tr>
<tr>
<td>Marketing</td>
<td>$4,000</td>
</tr>
<tr>
<td>Special Events</td>
<td>$1,000</td>
</tr>
</tbody>
</table>

**TOTAL BUDGET**  
$10,000