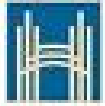




Hamilton

**2010 Budget Presentation
CORPORATE FINANCIALS**



Non-Program Revenues

- Revenue items that are not specific to City Departments
- Includes:

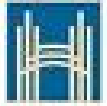
Assessment Write-off provision, Payment-in-lieu revenue, Penalty & Interest revenue, Investment revenue, tax capping provision, net revenue from POA.

Non Program Revenues 2010 Operating Budget

Non Program Revenues	2010 Operating Budget			
Source	2009 Budget	2010 Request	Change	Change
	\$'000	\$'000	\$'000	%
Hydro Dividends & Interest	(5,000)	(5,000)	0	0.0%
Investment Income	(4,000)	(4,000)	0	0.0%
Penalties and Interest	(8,500)	(7,700)	800	(9.4)%
Payment in Lieu of Taxes	(14,000)	(14,000)	(0)	0.0%
POA	(2,462)	(2,635)	(174)	7.0%
Right of Way Taxes	(3,261)	(3,204)	57	(1.7)%
Supplementary Taxes	(6,000)	(6,000)	0	0.0%
Tax Capping	1,000	550	(450)	(45.0)%
Tax Remissions/Write Offs	10,000	9,544	(456)	(4.6)%
OMPF	(26,014)	(9,278)	16,735	(64.3)%
Special Provincial Grant	(16,500)	(16,500)	0	0.0%
NET LEVY	(74,736)	(58,224)	16,512	(22.1)%

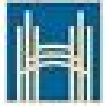
Capital Levy Components

Capital Budget Impact on Operating Budget				
Component	2009 Approved \$'000	2010 Proposed \$'000	Change \$'000	Change %
Debt Charges	47,907	49,847	1,940	4.0%
Transfer from Operating	29,629	33,489	3,860	13.0%
Total Impact	77,536	83,336	5,800	7.5%
Impact on Average Residential				1.0%



Corporate Financials

- Other items that are not specific to City Departments
- Includes:
 - Corporate Pensions/Benefits
 - Contingencies
 - Senior's Tax Credit
 - Corporate Reductions/Initiatives



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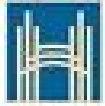
Corporate Financials

Description	Budget 2009 \$'000	Budget 2010 \$'000	Change \$'000	Change %
Corporate Pensions/Benefits & Contingency	6,305	7,521	1,216	19.3%
Corporate Reductions/Initiatives	(4,140)	(4,140)	0	0.0%
Senior Tax Credit	451	500	50	11.1%
TOTAL CORPORATE FINANCIALS	2,616	3,881	1,266	48.4%

Corporate Financials

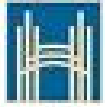
Significant Change Components in 2010

Group Name	Budget 2009 \$'000	Budget 2010 \$'000	Change \$'000	Change %
General Contingency	1,358	2,715	1,357	100%
WSIB Contingency	500	0	(500)	-100%
Retiree Benefits	8,439	8,883	444	5%
Seniors' Tax Credit	451	500	50	11%
Gapping Savings	(4,140)	(4,140)	-	0%
Slot Revenues	(4,080)	(4,200)	(120)	3%
Other	88	123	36	41%
Total: Major Variances	2,616	3,881	1,266	48%



Corporate Contingency - 2010

Description	Budget 2010 \$'000
HST Impact	315
General Requirements	100
JE Estimated Costs	1,600
Non Union Compensation Sub Cmtee	700
Total Estimate	2,715



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END