2007 City of Hamilton Budget

Non Program Revenues area

The budget net effect of this position will be 0% increase to the 2007 Taxation budget. The added expense of a new person would be offset by reducing the tax levy on expenses in revenue sources and maximizing existing revenues. The tax budget has seen budget decreases and healthy year end surpluses. By adjusting future revenue increases to 0%, reducing the overall tax burden has been reduced. At a level of new assessable revenues, having to the current assessment levels would not longer be necessary. Over the last several years the Taxation budget has been reduced. As a result of new non residential, a 11% array in 2006 will be applied. It is our belief we can get to financial surplus and reserve some of the surplus in one year as well as being new.

By adding a commercial and industrial assessment, we will benefit. By having all large assessment appeals reviewed and potentially challenged by the City, we will save money. A look at our current assessment changes in properties and monitor the appeals filed on properties. In exceptional cases the City will file an assessment appeal to have a property

CURRENT PROGRAM

4.3.4(a)

PROGRAM ENHANCEMENT - NET LEVY ZERO