

CORPORATE FINANCIALS & NON-PROGRAM REVENUES

**General Issues Committee
2013 Budget**



- Expenses & Revenues that do not fall within a specific operating department
- Includes non-program expense and revenue items such as:

Corporate Financials include: Corporate contingencies, budgeted gapping savings, Flamboro Slot revenue, retiree benefits.

Non-Program Revenues include: Property tax related revenues and provisions (supps, write-offs), Horizon Utilities Corporation dividend and Provincial Offences Act, Investment revenues,



CORPORATE FINANCIALS

**General Issues Committee
2013 Budget**



2013 NET OPERATING BUDGET BY DIVISION

Corporate Financials - Operating Expenditures

	2012 Restated Budget	2012 Projected Actual	2013 Preliminary Budget	2013 Preliminary vs. 2012 Budget	
				\$	%
<i>Non Departmental Items</i>	6,121,890	6,167,530	6,599,930	478,040	7.8%
<i>Gapping</i>	(4,140,000)	0	(4,140,000)	0	0.0%
<i>Senior Tax Credit</i>	540,000	540,000	540,000	0	0.0%
<i>Operating Impact of Capital</i>	0	0	1,630,000	1,630,000	n/a
<i>Risk Claims and Premiums</i>	8,210	2,222,630	(389,690)	(397,900)	(4846.5)%
Total Corporate Financials - Operating Expenditures	2,530,100	8,930,160	4,240,240	1,710,140	67.6%

Corporate Financials

2013 Budget

Non-Departmental Items

	2012 Restated Budget	2012 Projected Actual	2013 Preliminary Budget	2013 Preliminary vs. 2012 Budget	
				\$	%
<i>Contingency Provision</i>	494,949	540,591	810,800	315,851	63.8%
<i>Employee/Retiree Items</i>	8,883,940	8,883,940	9,100,500	216,560	2.4%
<i>Slots Revenues</i>	(4,400,000)	(4,400,000)	(4,700,000)	(300,000)	6.8%
<i>Area Rated Levy Parkland Purchase</i>	1,073,800	1,073,795	1,196,550	122,750	11.4%
<i>Other Items</i>	69,200	69,204	192,080	122,880	177.6%
<i>Total Non Departmental Items</i>	6,121,889	6,167,530	6,599,930	478,041	7.8%



Non-Departmental Budget - Highlights

- 2012 budget included \$1M employee related reduction item which has been removed. Savings (about \$600k) realized in departmental budgets.
- This impact is largely offset by reductions in prior year contract and JE contingencies (-\$600,000).
- Slot revenues increased \$300,000 per new revenue formula agreement.
- Other Items increasing about \$122k largely due to phase-out of cost allocations to rate budget (approved in 2010)



OPERATING IMPACT-APPROVED CAPITAL PROJECTS

Group <i>includes 2012 carry over</i>	Capital Plan Net \$	Special Infrastrucure Reinvestment Net \$	Total Net \$	FTE
Open Space Development	468,000		468,000	5.81
Transit Services	344,000		344,000	0.00
Roads	210,000	63,000	273,000	0.00
Information Technology	243,000		243,000	2.00
Waste Management	80,000		80,000	0.00
Parks & Cemeteries	65,000		65,000	0.30
Downtown Renewal	54,600		54,600	0.00
Other (11 items)	101,000	1,000	102,000	0.00
Total	1,565,600	64,000	1,629,600	8.11

NOTE: Project/Program listings can be found in Appendix 2-7 "Other", pg 205-208 (Book 2)



NON-PROGRAM REVENUES

**General Issues Committee
2013 Budget**



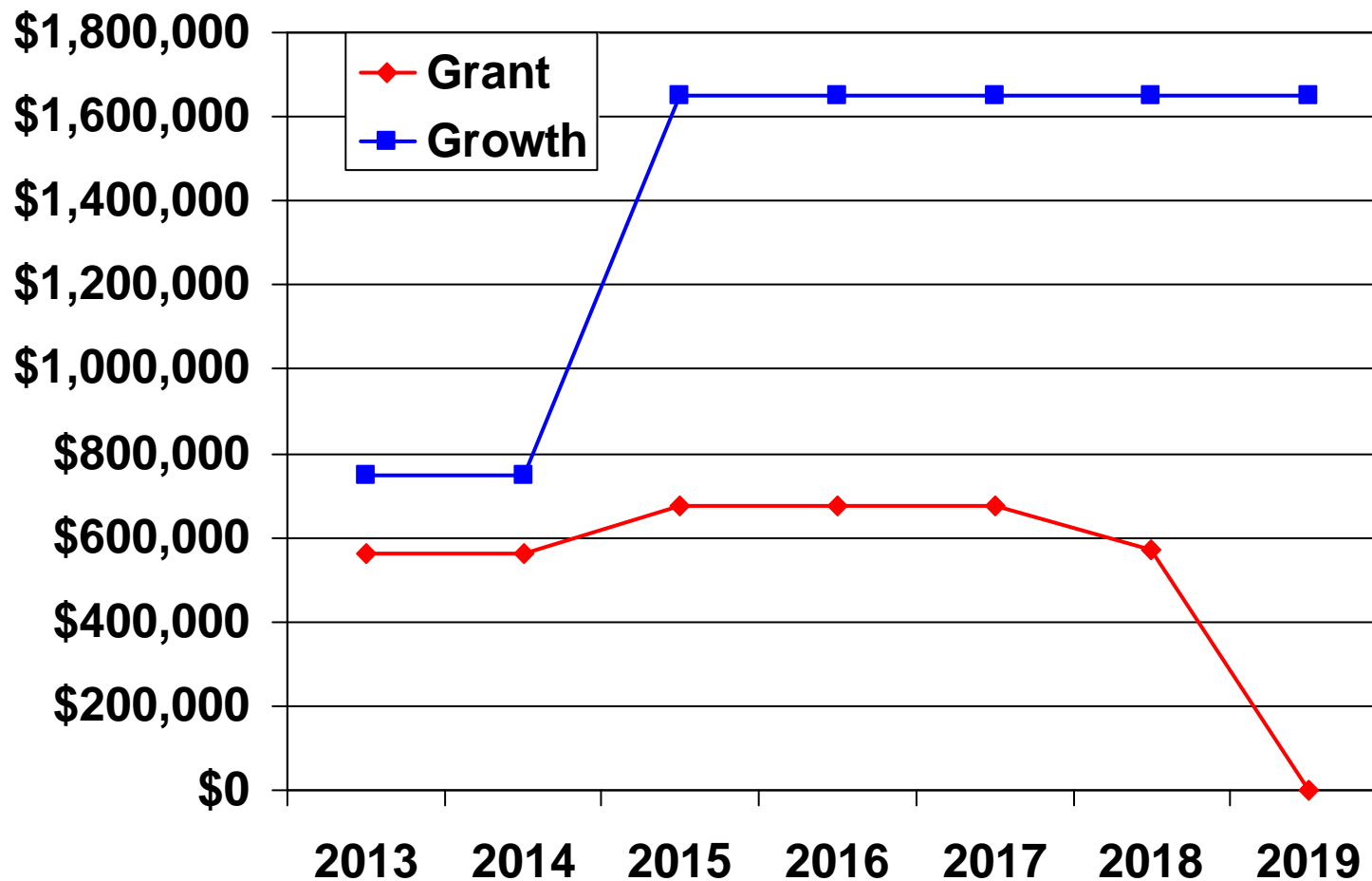
Non-Program Revenues

2013 Budget

2013 NET OPERATING BUDGET BY DIVISION

	2012	2012	2013	2013 Preliminary vs.	
	Restated Budget	Projected Actual	Preliminary Budget	2012 Budget \$	%
Hydro Dividends & Interest	(5,300,000)	(9,802,000)	(5,300,000)	0	0.0%
Investment Income	(4,100,000)	(4,100,000)	(4,100,000)	0	0.0%
POA	(3,857,040)	(4,657,040)	(4,418,650)	(561,610)	14.6%
Tax Recoveries - Additional	(34,825,300)	(34,825,300)	(34,825,300)	0	0.0%
Tax Write Offs / Rebates	9,545,000	9,545,000	10,145,000	600,000	6.3%
Provincial Transition Funding Loss	(2,000,000)	(2,000,000)	0	2,000,000	(100.0)%
NET LEVY	(40,537,340)	(45,839,340)	(38,498,950)	2,038,390	(5.0)%

Growth vs LEED Grant



Canada Bread growth realized in 2013 taxation year, grant paid over 2 years (2013-2014)
 Maple Leaf growth estimated in 2015 taxation year, grant paid over 4 years (2015-2018)



Non-Program Revenues

2013 Budget

HISTORICAL TRENDS

All Amounts in \$ Million

Group	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Projected Actual	2012 Budget	2013 Budget
<i>Non Tax Revenues</i>							
Hydro Dividends & Interest	(8.2)	(5.3)	(5.3)	(5.3)	(9.8)	(5.3)	(5.3)
Investment Income	(4.0)	(4.0)	(4.1)	(4.1)	(4.1)	(4.1)	(4.1)
POA	(3.2)	(3.2)	(3.4)	(3.5)	(4.7)	(3.9)	(4.5)
Payments In Lieu of Taxes	(11.7)	(13.9)	(14.3)	(14.4)	(14.7)	(14.7)	(14.7)
OMPF/Special Funding	(51.4)	(42.5)	(25.8)	0.0	(2.0)	(2.0)	0.0
Sub Total	(78.5)	(68.9)	(52.9)	(27.3)	(35.3)	(30.0)	(28.6)
<i>Tax Revenues</i>							
Penalty & Interest	(8.7)	(8.1)	(8.3)	(9.1)	(8.5)	(8.5)	(8.5)
Right of Way Taxes	(3.2)	(3.2)	(3.2)	(3.2)	(3.2)	(3.2)	(3.2)
Supplementary Taxes	(8.4)	(9.2)	(9.5)	(9.1)	(8.5)	(8.5)	(8.5)
Write Offs & Rebates	11.7	8.9	7.0	12.4	9.6	9.7	10.3
Sub Total	(8.6)	(11.6)	(14.0)	(9.0)	(10.6)	(10.5)	(9.9)
Total	(87.1)	(80.5)	(66.9)	(36.3)	(45.9)	(40.5)	(38.5)



END

