SUBJECT: 2006 City of Hamilton Capital Program
2006 – 2015 Capital Forecast (FCS06003(a)) (City Wide)

RECOMMENDATION:

a) That the $74,147,000 2006 Tax-supported Capital Levy, as identified in Table 1 on Page 19 of Report FCS06003, Book 1, 2006 Tax Budget, be approved.

b) That the Hamilton Future Fund, as a source of funding in the amount of $7,735,000 per the 2006 Tax Capital Budget & Financing Plan (Appendix 3-1-2 of Book 3), be approved.

c) That the 2006 Tax Capital Budget and Financing Plan as identified in Appendix 3-1-2 of Book 3 of report FCS06003, Pages 14-24, be approved.

d) That the 2007-2015 Tax Capital Budget Project Summaries identified in Book 3, Appendices 3-2-1 thru 3-2-30 to report FCS06003 be approved as forecasts.

e) That the 2006 Tax Supported Capital Budget and Financing Plan for the Red Hill Valley Project in the amount $45,522,000 including additional debenture financing in the amount of $29,550,000, as per Appendix 3-2-27 of Book 3 to Report FCS06003, be approved.
EXECUTIVE SUMMARY:

This report provides the recommendations required to approve the 2006 Tax Supported Capital Budget. Council should refer to Book 3 - 2006 Tax Capital Budget Appendices to FCS06003 for the related detail.

CITY STRATEGIC COMMITMENT:

By evaluating the "Triple Bottom Line", (community, environment, economic implications) we can make choices that create value across all three bottom lines, moving us closer to our vision for a sustainable community, and Provincial interests.

Community Well-Being is enhanced. ☑ Yes ☐ No
The 2006 Capital Budget provides funding for projects that enhance community well-being.

Environmental Well-Being is enhanced. ☑ Yes ☐ No
The 2006 Capital Budget provides funding for projects that enhance environmental well-being.

Economic Well-Being is enhanced. ☑ Yes ☐ No
The 2006 Capital Budget provides funding for projects that enhance economic well-being.

Does the option you are recommending create value across all three bottom lines? ☑ Yes ☐ No

Do the options you are recommending make Hamilton a City of choice for high performance public servants? ☑ Yes ☐ No
The 2006 Capital Budget includes projects that invest in administrative technology, facilities, vehicles and equipment that will improve Hamilton as a City of choice for high performance public servants.

JLR/ce