TO: Chair and Members
   General Issues Committee
WARD(S) AFFECTED: WARD 13

COMMITTEE DATE: January 10, 2011

SUBJECT/REPORT NO:
Dundas Business Improvement Area (B.I.A.) - Proposed Budget and Schedule of Payment for 2011 (PED11012) (Ward 13)

SUBMITTED BY:
Tim McCabe
General Manager
Planning and Economic Development Department

PREPARED BY:
Eileen Maloney 905-546-2632

SIGNATURE:

RECOMMENDATION:

a) That the 2011 Operating Budget for the Dundas B.I.A. (attached as Appendix “A” to Report PED11012) be approved in the amount of $139,000.00.

b) That the levy portion of the Operating Budget for the Dundas B.I.A. in the amount of $100,000.00 be approved.

c) That the General Manager of Finance and Corporate Services be hereby authorized and directed to prepare the requisite by-law pursuant to Section 208, The Municipal Act, 2001, to levy the 2011 Budget as referenced in sub-section (b) above.
d) That the following schedule of payments for 2011 be approved:

January $25,000.00  
April  $25,000.00  
July    $25,000.00  
October $25,000.00

Note: Assessment appeals may be deducted from the levy payments.

EXECUTIVE SUMMARY

This Report deals with the approval of the 2011 budget and schedule of payments for the Dundas B.I.A.

“Alternatives for Considerations – Not Applicable”

FINANCIAL / STAFFING / LEGAL IMPLICATIONS (for Recommendation(s) only)

Financial: The $139,000.00 is derived from the following: $100,000.00 through levying the members of the B.I.A., $37,900.00 from B.I.A. reserves, $300.00 from earned interest and $800.00 from GST recovery. There is no cost to the City of Hamilton for any part of the operating budget.

Staffing: There are no staffing implications.

Legal: The Municipal Act, 2001, Section 205, Sub-section (2) dictates that City Council must approve budgets of B.I.A.s.

HISTORICAL BACKGROUND (Chronology of events)

At its Annual General Meeting held on December 2, 2010, the Dundas B.I.A. Board of Management presented its proposed budget for 2011. The process followed to adopt the Dundas B.I.A.’s budget was in accordance with the B.I.A.’s procedure by-law.

POLICY IMPLICATIONS

Not applicable.

RELEVANT CONSULTATION

Not applicable.
ANALYSIS / RATIONALE FOR RECOMMENDATION
(include Performance Measurement/Benchmarking Data, if applicable)

Not applicable.

ALTERNATIVES FOR CONSIDERATION:
(include Financial, Staffing, Legal and Policy Implications and pros and cons for each alternative)

Not applicable.

CORPORATE STRATEGIC PLAN (Linkage to Desired End Results)


Growing Our Economy
• B.I.A. initiatives help retain and attract businesses

Healthy Community
• B.I.A. members are involved in developing and implementing local solutions

APPENDICES / SCHEDULES


EM:vk
DUNDA
BUSINESS IMPROVEMENT AREA (B.I.A.)
PROPOSED 2011 BUDGET

Office & General Expenses $2,500
Member Services and Newsletter $3,000
Insurance $3,500
Executive Director Contract $26,000
Bad Debts $2,000
Audit & Bookkeeping services $3,000

Beautification
   General Maintenance $4,000
   General Beautification & Improvement $20,000

Economic Development $5,000

Promotions & Special Events
   General Advertising $9,000
   Hydro at Grafton Square $1,000
   Easter $5,000
   1 additional event $5,000
   Cactus Festival $1,000
   Scarecrow $5,000
   Christmas Promotion $29,000
   Buskerfest – BIA Portion $15,000

Total $139,000