Council Direction: Not Applicable

Information:

The Building Code Act and the regulations made thereunder (the Ontario Building Code) require that a report be prepared annually on fees collected and costs incurred. Specifically, Article 1.9.1.1 of the regulations state:

“(1) The report referred to in subsection 7(4) of the Act shall contain the following information in respect to fees authorized under clause 7(1)(c) of the Act:

(a) total fees collected in the 12 month period ending no earlier than three months before the release of the report;

(b) the direct and indirect costs of delivering services related to the administration and enforcement of the Act in the area of jurisdiction of the principal authority in the 12 month period referred to in Clause (a);

(c) a break down in the costs described in Clause (b) into at least the following categories:

(i) direct costs of administration and enforcement of the Act, including the review of applications for permits and inspection of buildings, and
Revenue Collected

Building Permit fees collected during 2011 totalled $9,522,067.

Costs Incurred

The total operational costs, both indirect and direct, incurred during 2011 were $7,240,901 as shown in the table below.

Building Services Division
Statement of Activities
For 12-month Period Ending December 31, 2011

<table>
<thead>
<tr>
<th>Description</th>
<th>2011 Actuals</th>
</tr>
</thead>
<tbody>
<tr>
<td>Building Revenues</td>
<td>$9,522,067.01</td>
</tr>
<tr>
<td>Less Expenses:</td>
<td></td>
</tr>
<tr>
<td>Direct Cost</td>
<td>(6,643,858.50)</td>
</tr>
<tr>
<td>Indirect cost</td>
<td>(597,042.88)</td>
</tr>
<tr>
<td>Transfer to Building Fee Reserve</td>
<td>$2,281,165.63</td>
</tr>
<tr>
<td><strong>Building Fee Reserve Balance Dec 31, 2011</strong></td>
<td><strong>$9,841,619.41</strong></td>
</tr>
</tbody>
</table>

*Note: figures based on preliminary unaudited financial statements for 2011

Building Permit Revenue Stabilization

From its start balance of $7,376,496.72 at the beginning of 2011, $2,281,165.63 was transferred into the Building Fee Reserve to balance revenues and expenses as noted above.

Additional transactions within the reserve fund included an accrued interest of $183,957.06 for a net deposit of $2,465,122.69 for 2011. The Building Permit Revenue Stabilization Fund contained $9,841,619.41 at the end of 2011.