7.3 Motion to amend Item 5 of the General Issues Committee Report 12-020 respecting Hamilton Firefighters Drum Corps Loan (FCS12033) (City Wide)

That sub-section (d) of Item 5 of the General Issues Committee Report 12-020, approved by Council on April 25, 2012, respecting Hamilton Firefighters Drum Corps Loan, be amended by deleting the amount of $250,000 and replacing it with $270,000 in lieu thereof, to read as follows:

(d) That a loan in the amount of $270,000, to be repaid over 25 years at an interest rate of 3.1% in accordance with the City’s External Loan Guide-lines for the first ten (10) year term, be approved for The International Association of Firefighters, Local 288.