SUBJECT: Ottawa Street Business Improvement Area (B.I.A.)
Proposed Budget and Schedule of Payment for 2008
(PED08022) (Wards 3 & 4)

RECOMMENDATION:

a) That the 2008 operating budget for the Ottawa Street B.I.A. (attached as Appendix ‘A’ to Report PED08022) be approved in the amount of $131,822.00;

b) That the levy portion of the operating budget for the Ottawa Street B.I.A. in the amount of $126,322.00 be approved;

c) That the General Manager of Finance and Corporate Services be hereby authorized and directed to prepare the requisite by-law pursuant to Section 208, The Municipal Act, 2001, to levy the 2008 budget as referenced in sub-section (a) above;

d) That the following schedule of payments for 2008 be approved:

<table>
<thead>
<tr>
<th>Month</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>January</td>
<td>$63,161.00</td>
</tr>
<tr>
<td>June</td>
<td>$63,161.00</td>
</tr>
</tbody>
</table>

Assessment appeals may be deducted from the levy payments.
EXECUTIVE SUMMARY:

Approval of the 2008 budget and schedule of payment for the Ottawa Street B.I.A.

BACKGROUND:

At its Annual General Meeting held on December 4, 2007, the Ottawa Street B.I.A.'s Board of Management presented its proposed budget for 2008. The process followed to adopt the Ottawa Street B.I.A.'s budget was in accordance with the B.I.A.'s constitution.

ANALYSIS/RATIONALE:

Not applicable.

ALTERNATIVES FOR CONSIDERATION:

Not applicable.

FINANCIAL/STAFFING/LEGAL IMPLICATIONS:

Financial: The $131,822.00 is derived through levying the B.I.A. members in the amount of $126,322.00 and $5,500.00 from a 2007 surplus (GST rebate). There is no cost to the City of Hamilton for any part of the operating budget.

Staffing: There are no staffing implications.

Legal: The Municipal Act, 2001, Section 205, Sub-section (2) dictates that City Council must approve budgets of B.I.A.s.

POLICIES AFFECTING PROPOSAL:

Not applicable.

RELEVANT CONSULTATION:

Not applicable.

CITY STRATEGIC COMMITMENT:

By evaluating the “Triple Bottom Line”, (community, environment, economic implications) we can make choices that create value across all three bottom lines, moving us closer to our vision for a sustainable community, and Provincial interests.

Community Well-Being is enhanced. ☑ Yes ☐ No
B.I.A.s members are involved in developing and implementing local solutions.
Environmental Well-Being is enhanced. ☑ Yes ☐ No
B.I.A. initiatives help create an attractive business district that extends to the local residents through the creation of safer, cleaner and more aesthetically attractive districts with positive results in the quality of life of its residents.

Economic Well-Being is enhanced. ☑ Yes ☐ No
B.I.A. initiatives help retain and attract businesses.

Does the option you are recommending create value across all three bottom lines?
☑ Yes ☐ No

Do the options you are recommending make Hamilton a City of choice for high performance public servants?
☐ Yes ☑ No

RMM:EM:jcs
Attach. (1)
OTTAWA STREET
BUSINESS IMPROVEMENT AREA (B.I.A.)
PROPOSED 2008 BUDGET

Insurance $ 3,200
Meeting Expenses $ 750
Office Expenses $ 59,722
Rent, Utilities & Phone $10,000
Staffing $47,222
Operating Costs $ 1,000
Capital Costs $ 1,500
Professional Services $ 4,150
Bookkeeping $ 1,650
Auditor’s Fees $ 500
Web Site Development $ 2,000
Beautification $ 15,000
Decorative lighting $ 3,000
(Installation & Maintenance)
Hanging Baskets $ 7,000
Cleaning $ 5,000
Streetfest $ 10,000
Logistics $ 3,000
Advertising $ 7,000
Advertising $ 32,000
Dumpster Day $ 2,000
Contingency $ 5,000

TOTAL $131,822