LETTER OF RESIGNATION (BY RETIREMENT)

I, _______________, employee number __________, hereby irrevocably resign (by way of retirement) from my employment with the City of Hamilton, effective on the ___ day of ______________, ________.

I tender this resignation at the present time, in consideration for the City of Hamilton maintaining my current rate of pay, notwithstanding that my position has been re-rated to a lower rate of pay. I acknowledge that if I did not tender my resignation at the present time, I would not be entitled to a maintained rate of pay beyond that provided in the City of Hamilton policies and procedures from time to time, and that I am tendering this resignation in exchange for the assurance that my current rate of pay will be maintained through to my resignation date, as set out above.

I acknowledge that the maintenance of my rate of pay by the City of Hamilton does not amount to a guarantee of continued employment, nor of continued availability of my current position.

I acknowledge that, if circumstances change such that maintenance of my rate of pay is no longer beneficial to me, the City of Hamilton may permit me to withdraw this letter, but that permission to do so will be in the sole discretion of the City of Hamilton.

I also acknowledge that I have been provided with an opportunity to obtain independent legal advice before signing this letter, and that I have either declined to do so, or I have done so and am prepared to sign this letter.

Dated at Hamilton, Ontario, this ____ day of ______________, ________.

___________________________ _______________ ______________
Name of Witness    Name of Employee

___________________________ _______________ ______________
Witness Signature    Employee Signature