RECOMMENDATION:

a) That the 2006 operating budget for the Barton Village B.I.A. (attached as Appendix ‘A’ to Report PED06014) be approved in the amount of $34,305;

b) That the levy portion of the operating budget for the Barton Village B.I.A. in the amount of $30,000 be approved;

c) That the General Manager of Finance and Corporate Services be hereby authorized and directed to prepare the requisite by-law pursuant to Section 208, The Municipal Act, 2001, to levy the 2006 budget as referenced in sub-section (b) above;

d) That the following schedule of payments for 2006 be approved:

<table>
<thead>
<tr>
<th>Month</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>January</td>
<td>$7,500</td>
</tr>
<tr>
<td>April</td>
<td>$7,500</td>
</tr>
<tr>
<td>July</td>
<td>$7,500</td>
</tr>
<tr>
<td>October</td>
<td>$7,500</td>
</tr>
</tbody>
</table>

Note: 2005 assessment appeals may be deducted from the levy payments.

Lee Ann Coveyduck
General Manager
Planning and Economic Development Department
EXECUTIVE SUMMARY:

Approval of the 2006 budget and schedule of payment for the Barton Village B.I.A.

BACKGROUND:

At its Annual General Meeting held on November 30, 2005, the Barton Village B.I.A.’s Board of Management presented its proposed budget for 2006. The process followed to adopt the Barton Village B.I.A.’s budget was in accordance with the B.I.A.’s constitution.

Successful property assessment appeals are deducted from B.I.A. instalments. In order to ensure that B.I.A.s are aware of property assessment appeals that may impact their budgets, staff from the Finance Department have agreed that quarterly lists of property appeals will be produced and forwarded to the Downtown Renewal Division for disbursement to the appropriate B.I.A.s. This will allow the B.I.A.s to include an appropriate contingency in their budgets to cover the cost of successful property assessment appeals.

ANALYSIS/RATIONALE:

Not applicable.

ALTERNATIVES FOR CONSIDERATION:

Not applicable.

FINANCIAL/STAFFING/LEGAL IMPLICATIONS:

Financial: The $34,305 is derived from the following: $30,000 through levying the members of the B.I.A.; and, $4,305 from grants and promotional initiatives of the B.I.A.

Staffing: There are no staffing implications.

Legal: The Municipal Act, 2001, Section 205, Sub-section (2) dictates that City Council must approve budgets of B.I.A.s.

POLICIES AFFECTING PROPOSAL:

Not applicable.

RELEVANT CONSULTATION:

Not applicable.
CITY STRATEGIC COMMITMENT:

By evaluating the “Triple Bottom Line”, (community, environment, economic implications) we can make choices that create value across all three bottom lines, moving us closer to our vision for a sustainable community, and Provincial interests.

Community Well-Being is enhanced. ☑ Yes □ No
B.I.A. members are involved in developing and implementing local solutions.

Environmental Well-Being is enhanced. ☑ Yes □ No
B.I.A. initiatives help create an attractive business district that extends to the local residents through the creation of safer, cleaner and more aesthetically attractive districts with positive results in the quality of life of its residents.

Economic Well-Being is enhanced. ☑ Yes □ No
B.I.A. initiatives help retain and attract businesses and investment in our community.

Does the option you are recommending create value across all three bottom lines?
☑ Yes □ No

Do the options you are recommending make Hamilton a City of choice for high performance public servants?
□ Yes ☑ No

HM:jcs
Attach. (1)
BARTON VILLAGE
BUSINESS IMPROVEMENT AREA (B.I.A.)
PROPOSED 2006 BUDGET

Advertising $  7,762
B.I.A. Meetings $  1,000
Business Development $  500
Executive Director $10,000
Insurance General $  1,080
Insurance Directors Liability $     513
Office Supplies $     200
Accounting $     400
Rent $  6,000
Special Events $     500
Telephone $     600
Barton Street Clean-up $  3,500
Christmas Décor install & store $  2,250

TOTAL BUDGET $34,305