CITY OF HAMILTON

PLANNING AND ECONOMIC DEVELOPMENT DEPARTMENT
Economic Development Division

TO: Mayor and Members
General Issues Committee
WARD(S) AFFECTED: WARD 1

COMMITTEE DATE: February 6, 2013

SUBJECT/REPORT NO:
Locke Street Business Improvement Area (BIA) - Proposed Budget and Schedule of Payment for 2013 (PED13027) (Ward 1)

SUBMITTED BY:
Tim McCabe
General Manager
Planning and Economic Development Department

PREPARED BY:
Eileen Maloney (905) 546-2632

SIGNATURE:

RECOMMENDATION

(a) That the 2013 operating budget for the Locke Street Business Improvement Area (BIA) (attached as Appendix “A” to Report PED13027) be approved in the amount of $10,500;

(b) That the levy portion of the Operating Budget for the Locke Street Business Improvement Area (BIA) in the amount of $10,500 be approved;

(c) That the General Manager of Finance and Corporate Services be hereby authorized and directed to prepare the requisite by-law pursuant to Section 208, The Municipal Act, 2001, to levy the 2013 budget as referenced in sub-section (b) above;

(d) That the following schedule of payments for 2013 be approved:

<table>
<thead>
<tr>
<th>Month</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>February</td>
<td>$2,625</td>
</tr>
<tr>
<td>April</td>
<td>$2,625</td>
</tr>
<tr>
<td>July</td>
<td>$2,625</td>
</tr>
<tr>
<td>October</td>
<td>$2,625</td>
</tr>
</tbody>
</table>

Assessment appeals may be deducted from the levy payments.
EXECUTIVE SUMMARY

Report PED13027 deals with the approval of the 2013 budget and schedule of payments for the Locke Street BIA.

Alternatives for Consideration – Not Applicable

FINANCIAL / STAFFING / LEGAL IMPLICATIONS (for Recommendation(s) only)

Financial: The $10,500 is totally levied by the BIA through its members. There is no cost to the City of Hamilton for any part of the operating budget.

Staffing: There are no staffing implications.

Legal: The Municipal Act, 2001, Section 205, Sub-section (2) dictates that City Council must approve budgets for BIAs.

HISTORICAL BACKGROUND (Chronology of events)

At its Annual General Meeting held on January 8, 2013, the Locke Street BIA’s Board of Management presented its proposed budget for 2013. The process followed to adopt the Locke Street BIA’s budget was in accordance with the BIA’s procedure by-law.

POLICY IMPLICATIONS

Not applicable.

RELEVANT CONSULTATION

Not applicable.

ANALYSIS / RATIONALE FOR RECOMMENDATION

(include Performance Measurement/Benchmarking Data, if applicable)

Not applicable.

Vision: To be the best place in Canada to raise a child, promote innovation, engage citizens and provide diverse economic opportunities.
Values: Honesty, Accountability, Innovation, Leadership, Respect, Excellence, Teamwork
ALTERNATIVES FOR CONSIDERATION
(include Financial, Staffing, Legal and Policy Implications and pros and cons for each alternative)

Not applicable.

CORPORATE STRATEGIC PLAN (Linkage to Desired End Results)


Growing Our Economy
- Initiatives help retain and attract businesses

Healthy Community
- Members are involved in developing and implementing local solutions

APPENDICES / SCHEDULES

Appendix “A” to Report PED13027 – Proposed 2013 Budget

EM/dkm
LOCKE STREET
BUSINESS IMPROVEMENT AREA (B.I.A.)
PROPOSED 2013 BUDGET

Marketing $6,000

Special Events $750

Administration
Auditor $500
Office Supplies $250
Insurance $2,000
Contingency $1,000
Subtotal $3,750

TOTAL BUDGET $10,500