Mayor DiIanni called the meeting to order

1. CHANGES TO THE AGENDA

   (Jackson/McCarthey)
   Agenda adopted as presented. CARRIED.

2. DECLARATIONS OF INTEREST

   None
3. ADOPTION OF MINUTES

3.1 March 27, 2006
(McCarthy/Pearson)
Be received and adopted as presented. CARRIED.

4. PRESENTATIONS

None

5. BUDGET DISCUSSION

5.1 Hamilton Business Ambassador Program – referred from the Planning and Economic Development Committee on June 7, 2006
(Whitehead/Pearson)
That one time funding in the amount of $30,000 be approved from the tax stabilization reserve. Staff will measure the success of the program and discuss continuation of the program for future years. CARRIED.

Terms of reference on the RFP which was issued on Economic Development – Lee Ann will provide copy with costs factors.

5.2 Resolutions from the Seniors Advisory Committee
(Whitehead/Merulla)
That staff be directed to review recommendations and prepare a report for the Public Works, Infrastructure and Environment Committee. CARRIED.

5.3 Resolutions from the Advisory Committee for Persons with Disabilities
(Kelly/Morelli)
That staff be directed to review recommendations and prepare a report for the Public Works, Infrastructure and Environment Committee. CARRIED.

5.4 2006 Tax Policy Options (FCS06038)
(McCarthy/Morelli)
a) That the following optional property tax classes be confirmed for the 2006 taxation year:
b) That the following 2006 final tax ratios be approved:

<table>
<thead>
<tr>
<th>Category</th>
<th>Ratio</th>
</tr>
</thead>
<tbody>
<tr>
<td>Residential</td>
<td>1.0000</td>
</tr>
<tr>
<td>Multi-Residential</td>
<td>2.7400</td>
</tr>
<tr>
<td>New Multi-Residential</td>
<td>1.0000</td>
</tr>
<tr>
<td>Commercial (residual)</td>
<td>2.1041</td>
</tr>
<tr>
<td>Parking Lot &amp; Vacant Land</td>
<td>2.1041</td>
</tr>
<tr>
<td>Industrial (residual)</td>
<td>3.4998</td>
</tr>
<tr>
<td>Large Industrial</td>
<td>4.1040</td>
</tr>
<tr>
<td>Pipeline</td>
<td>1.7374</td>
</tr>
<tr>
<td>Farm</td>
<td>0.2174</td>
</tr>
<tr>
<td>Managed Forest</td>
<td>0.2500</td>
</tr>
</tbody>
</table>

Councillor S. Merulla opposed to this subsection.

d) That the following tax reductions be approved:

- Vacant units and excess land subclass (residual commercial) 30%
- Vacant units and excess land subclass (residual industrial) 35%
- Vacant units and excess land subclass (large industrial) 35%
- Farmland awaiting development (1st subclass) 25%
- Farmland awaiting development (2nd subclass) 0%

e) That the City of Hamilton continue to provide a tax deferral option for eligible low-income elderly and disabled persons.

f) That the City of Hamilton extend the tax exemption for Legion’s and Veteran’s Clubs for a further three years. (2006, 2007 & 2008)

g) That the City of Hamilton continue to provide 40% tax rebates for eligible charities and similar organizations.

h) That the City Solicitor & Corporate Counsel be authorized and directed to prepare all necessary by-laws, for Council approval, for the purposes of establishing the tax ratios and related tax policies. CARRIED.

5.5 2006 Reassessment Impacts (FCS06017)

(McCarthy/Pearson)

That report FCS06017 “2006 Reassessment Impacts” be received for information. CARRIED.
5.6 Area Rating Sub-Committee Report 06-001, April 6, 2006

2006 Area Rated Tax Levies and Policies (FCS06035) (City Wide)
(Collins/Jackson)
(a) That, for 2006, the City area rate Transit, Fire, Culture & Recreation Services and Flamboro Slot Revenue as in 2005 with the following exceptions:

- Elimination of 3 Year Averaging for Fire Services
- Elimination of 3 Year Averaging for Culture & Recreation Services;

(b) That the Storm Adjustment be eliminated from the area rating calculation;

(c) That the 2006 area rated levies be approved as per Appendix A attached hereto;

(d) That the Area Rating Sub-Committee continue to entertain policies related to area-rated services on an annual basis.

5.7 Tax Capping Policies for Commercial, Industrial and Multi-Residential Properties (FCS06037) (City Wide)
(Whitehead/Kelly)
(a) That Council approve the use in 2006 of $1 million from the Hamilton Future Fund (as per FCS02107 – Creation of a Permanent Hamilton Future Fund: Final Report) as contribution towards claw-back reductions on Commercial, Industrial and Multi-Residential properties;

(b) That Council approve that the tax capping percentage be increased to 10%, the maximum allowed under Section 329.1 of the Municipal Act, 2001;

(c) That Council approve that any property in the Commercial, Industrial or Multi-Residential Tax Class that is within plus or minus $250 of its’ Current Value Assessment of taxes (CVA), be moved to its’ full CVA of taxes, as allowed under Section 329.1 of the Municipal Act, 2001; and

d) That the attached By-laws as set out in Appendix “A” (To Change Percentage of Tax Capping) and Appendix “B” (To Limit Property Tax Capping) to report FCS06037, be enacted for the 2006 tax year.

Councillor Merulla opposed to Item (a)
Capping policy to protect residential home owners – what is the status – check on private members bill.

Cleaning of laterals – policy adopted by council? 
Staff will forward change in policy to council and revisit the issue at public works committee.

There being no further business, the meeting adjourned.