To: Chair and Members
Audit and Administration Committee

From: Joseph L. Rinaldo
General Manager
Finance and Corporate Services
Scott Stewart, C.E.T.
General Manager
Public Works Department

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Date: January 11, 2007

Re: Red Hill Valley Project Financial Status Report – September to November 2006 (FCS06004j/PW06004j) (City Wide)

Council Direction:
Council has directed staff to report on the financial status of the Red Hill Valley Project on a monthly basis.

Information:
This report highlights the current financial status of the Red Hill Valley Project, based on expenditures realized to November 2006.

September to November 2006
The attached Appendix “A” to report FCS06004j/PW06004j represents all expenditures for the months of September, October and November plus life to date totals. Expenditures for September to November total $13,850,899.55.

September 2006
Payments made in September total $2,951,801.61 (net GST). The attached Appendix “A” (i) to report FCS06004j/PW06004j details the September payments by vendor and by the following components.

East/West:
The East/West portion reflects payments totalling $10,054.18.

North/South:
The North/South portion reflects payments totalling $2,941,747.43.
October 2006
Payments made in October total $5,575,396.66 (net GST). The attached Appendix “A” (ii) to report FCS06004j/PW06004j details the October payments by vendor and by the following components.

East/West:
The East/West portion reflects payments totalling $0.

North/South:
The North/South portion reflects payments totalling $5,575,396.66.

November 2006
Payments made in November total $5,323,701.28 (net GST). The attached Appendix “A” (iii) to report FCS06004j/PW06004j details the November payments by vendor and by the following components.

East/West:
The East/West portion reflects payments totalling $5,589.65.

North/South:
The North/South portion reflects payments totalling $5,318,111.63.

Legal Charges:
The September - November total for legal cost is $0:

- Action against Federal Government - $0
- Injunction Issues - $0
- Legal Counsel - $0

Action against Federal Government
In Report LS04021, Council were advised that the projected budget for this matter is $450,000.00. To the end of November 2006, the City has paid accounts with respect to this matter totalling $199,064.51. This breaks down as $176,937.00 for legal fees, $9,592.78 for disbursements and $12,534.73 for GST.

Application for finding of contempt
This matter is now complete and there will be no further accounts related to this item.

____________________    _______________________
Joseph L. Rinaldo      Scott Stewart, C.E.T.
General Manager      General Manager
Finance and Corporate Services                                   Public Works
# CITY OF HAMILTON
## RED HILL VALLEY PROJECT
### FINANCIAL STATUS
#### as at
#### November 30, 2006

<table>
<thead>
<tr>
<th>Description</th>
<th>Approved Budget 000's</th>
<th>Life to Date August 31/06 000's</th>
<th>Monthly Charges September to November 000's</th>
<th>Life to Date November 30/06 Excluding Commitments 000's</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>East/West</strong></td>
<td>$193,485</td>
<td>$193,448</td>
<td>$16</td>
<td>$193,464</td>
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<tr>
<td><strong>North/South</strong></td>
<td>$237,980</td>
<td>$186,417</td>
<td>$13,835</td>
<td>$200,252</td>
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<td><strong>Legal Charges (1)</strong></td>
<td></td>
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<td></td>
<td>$0</td>
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<tr>
<td>Actions Against Federal Government</td>
<td>3,050</td>
<td>2,730</td>
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<td>2,730</td>
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<tr>
<td>Injunction Issues</td>
<td>2,600</td>
<td>2,583</td>
<td>0</td>
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<tr>
<td>Legal Counsel</td>
<td>1,900</td>
<td>1,677</td>
<td>0</td>
<td>1,677</td>
</tr>
<tr>
<td><strong>TOTAL PROJECT</strong></td>
<td><strong>$439,015</strong></td>
<td><strong>$386,855</strong></td>
<td><strong>$13,851</strong></td>
<td><strong>$400,706</strong></td>
</tr>
</tbody>
</table>

(1) Detailed analysis of legal costs ongoing