CITY OF HAMILTON
MOTION

Council Date: January 27, 2010

MOVED BY COUNCILLOR COLLINS…………………………………………………………

SECONDED BY COUNCILLOR…………………………………………………………

Investigating the Possibility of Selling the John C. Munro Hamilton International Airport

Whereas the City of Hamilton owns the John C. Munro Hamilton International Airport; and

Whereas the current contract with Tradeport contains a clause that allows the City to re-acquire the airport (in 2010) with conditions; and

Whereas it is unlikely that the City will ever seek to operate the facility as a municipal operation; and

Whereas the land holdings and other assets of the airport operation, wholly owned by the Corporation of the City of Hamilton have great value; and

Whereas the City of Hamilton is seeking revenue sources to pay for a corporate wide capital infrastructure deficit;

Therefore be it resolved that City of Hamilton staff prepare a report that investigates the possibility of divesting itself of the John C. Munro Hamilton International Airport by 2012, with the goal and objective of reinvesting the resources from its sale into the City’s infrastructure.