REPORT 06-001

BOARD OF GOVERNORS
OF THE
HAMILTON FUTURE FUND

April 3, 2006
2:30 p.m.
Room 110, Hamilton City Hall

Present:
Co-Chair T. Weisz
P. Shewfelt, G. Hoath, T. Atterton,
B. Henley, J. Partridge, E. Farah, S. Chamberlin
Mayor L. Dilanni, Councillors B. Kelly, C. Collins

Absent with regrets:
Councillor M. Ferguson – Illness
P. MacDonald, C. Chamberlain, B. Manson

Also Present:
J. Rinaldo, C. Elliott, G. Boychuk, A. Bradford, T.
Charbonneau, M. Gallagher

THE HAMILTON FUTURE FUND BOARD OF GOVERNORS PRESENTS
REPORT 06-001 AND RESPECTFULLY RECOMMENDS:

1. Sir John A. MacDonald Statue

That $40,000 from the surplus Future Funds remaining in the Downtown
Cenotaph project be utilized for the restoration of the Sir John A.
MacDonald statue.

2. Gore Park Fountain Stabilization Project

That $95,000 from the Hamilton Future Fund be utilized for the Gore Park
Fountain Stabilization Project.

3. Stoney Creek Cenotaph Restoration Project

That $110,000 from the Hamilton Future Fund be approved for the Stoney
Creek Cenotaph Restoration Project.
4. **Status of Hamilton Future Fund Projects and Reserves as of February 28, 2006 (FCS06029)**

That Report FCS06029 on the status of Hamilton Future Fund Projects and Reserves as of February 28, 2006 be received.

5. **Business Tax Reduction Plan**

That 1 million dollars of the 3.1 million Future Fund dollars available in 2006 be utilized towards the Business Tax Reduction Plan.

**FOR THE INFORMATION OF COMMITTEE:**

(a). **DECLARATIONS OF INTEREST**

Tom Weisz declared an interest in the Art Gallery item as he is a member on the Board.

(b) **APPROVAL OF MINUTES**

(a) January 20, 2006

The Minutes were adopted as presented.

(c) **PRESENTATIONS**

(i) **Art Gallery of Hamilton**

Tom Weisz vacated the chair and Greg Hoath assumed the chair.

Louise Dompierre addressed the Board and provided a powerpoint presentation.

The following motions WERE DEFEATED at Committee:

1. That funding in the amount of $260,000 be approved for the Art Gallery of Hamilton for 2006 and $160,000 for 2007;

2. That funding in the amount of $260,000 for the Art Gallery for 2006 be approved.

The following motion was WITHDRAWN:

That a formal agreement be established with the Art Gallery of Hamilton that should the Art Gallery’s revenues exceed their financial targets that the municipal funding contribution be reflected to reduce the municipal levy.
(ii) **Update on Heritage Curatorial Centre**

Therese Charbonneau, Conservator for the City of Hamilton presented a power point presentation.

Staff expressed concerns with respect to the storage of the artefacts currently.

The Committee discussed various options for staff to further investigate including:

- The renting of a building as opposed to buying
- Stoney Creek Hydro building on Highway 8
- Surplus school/church sites: St. Anthony’s school, St. Mark’s Church

(iii) **Sir John A. MacDonald Statue Stoney Creek Cenotaph Restoration Project Gore Park Fountain Stabilization Project**

Anna Bradford and Therese Charbonneau provided an overview and requested Future Funds for the above projects.

Following the presentations, the board approved funding.

(iv) **Business Tax Reduction Plan**

Mr. Rinaldo addressed the possibility of utilizing 1 million dollars of the 3.1 million Future Fund dollars available in 2006 towards the Business Tax Reduction Plan.

Following the discussion, the Board approved the recommendation to proceed. Committee also directed that any unused monies be transferred back into the Future Fund.