Mayor Eisenberger called the meeting to order.

THE FOLLOWING ITEMS WERE REPORTED TO CITY COUNCIL FOR CONSIDERATION:

1. CHANGES TO THE AGENDA

(Powers/Pearson)
That the agenda for March 5, 2008 be adopted as presented.  CARRIED.
2. DECLARATIONS OF INTEREST

None

3. ADOPTION OF MINUTES

None

4. DISCUSSION

4.1 Province of Ontario Transit Capital Grant (PW08030) (City Wide)

(Powers/Pearson)

(a) That the correspondence received by the Mayor dated February 29, 2008 from the Minister of Transportation (attached as Appendix A) providing $7,522,653 for transit capital expenditures be received;

(b) That the by-law (attached as Appendix B) authorizing the receipt of the funds and requiring they be applied to transit capital expenditures be passed and enacted and then forwarded to the Province of Ontario prior to March 21, 2008;

(c) That the funds be deposited in a dedicated Transit Capital Reserve. CARRIED.

The meeting adjourned at 9:28 a.m.

Respectfully submitted,

Mayor F. Eisenberger

M. Gallagher, Co-ordinator
Council, Committee of the Whole/Budgets
March 5, 2008