Mayor DiIanni called the meeting to order.

THE STRATEGIC PLANNING AND BUDGETS COMMITTEE PRESENTS REPORT 06-004 AND RESPECTFULLY RECOMMENDS:

1. Follow Up of Audit Report 2004-01 - Provincial Offences Act (POA) - Revenue and Cash Handling (CM06010) (City Wide) (Item 8.1)

That Report CM06010 respecting the follow up of Audit Report 2004-01, Provincial Offences Act (POA) – Revenue and Cash Handling, be received.

2. Follow Up of Audit 2003-06 - Social Housing - Review of Accounts Payable & Related Processes on Yardi (CM06011) (City Wide) (Item 8.2)
3. **Audit Report - 2005-10 - CLASS System (CM06005) (City Wide) (Item 8.3)**


4. **Audit Report - 2005-11 - Business Travel, Training & Related Expenses (CM06006) (City Wide) (Item 8.4)**

That Report CM06006 respecting Audit Report 2006-11, Business Travel, Training and Related Expenses, be received.

5. **2006 Internal Audit Work Plan (CM06007) (City Wide) (Item 8.5)**

That Report CM06007 respecting the 2006 Internal Audit Work Plan be approved.

That Information Item (e) be lifted from the table and added as Item 6 to read as follows:

6. **Appointment to External Audit Services Sub-Committee**

That Councillors B. McHattie, B. Bratina, T. Whitehead and Owen Shewfelt of Hamilton Utilities Corporation be appointed to serve on the external Audit Services Sub-Committee.

**FOR THE INFORMATION OF COUNCIL:**

(a) **CHANGES TO THE AGENDA**

The agenda was approved as amended with the addition of Item 7.1 respecting 2006/2007 Federal Budget

(b) **DECLARATIONS OF INTEREST**

None

(c) **APPROVAL OF MINUTES OF PREVIOUS MEETING**

The Minutes of the April 19, 2006 meeting were adopted as presented.
Strategic Planning and Budgets 3 Report 06-004
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(d) PRESENTATIONS

(i) 2006/07 Federal Budget (FCS06054) (Item 7.1)

Mr. Rinaldo, General Manager of Finance and Corporate Services provided an overview of the Federal Budget.

Highlights included the following:
- Funding profile for gas tax sharing over five years
- Canada’s New Government Infrastructure Initiatives
- Child care
- Corporate Taxes
- Federal Expenditures
- Surplus
- Equalization and Territorial Formula Financing Entitlements and one time adjustments
- Fiscal Outlook

(e) Appointment to External Audit Services Sub-Committee (FCS06046/CM06013) (City Wide) (Item 8.6)

The Committee Clerk was directed to circulate the appointment to this Committee to all of Council and the recommendation/appointments will be considered at the Council meeting.

The Clerk advised the Chair and the Committee that Councillor McHattie had indicated his interest in serving.

There being no other business, the meeting adjourned at 2:20 p.m.

Respectfully submitted,

Mayor L. DiIanni

M. Gallagher, Co-ordinator
May 3, 2006

Council – May 10, 2006