Committee of the Whole
REPORT 09-025

10:00 a.m.
September 17, 2009
Albion Room
Hamilton Convention Centre

Present: Mayor F. Eisenberger
Deputy Mayor L. Ferguson

Absent with regrets: Councillor B. Clark – Illness

Also Present: C. Murray, City Manager
R. Rossini, General Manager, Finance and Corporate Services
G. Davis, General Manager, Public Works
Paul Mallard, Acting General Manager, Planning and Economic Development
J.A. Priel, General Manager, Community Services
J. Kay, General Manager, HES, Fire Chief
Dr. E. Richardson, Medical Officer of Health
M. Gallagher, Co-ordinator, Council and Committee of the Whole/Budgets
C. Biggs, Legislative Assistant

COMMITTEE OF THE WHOLE PRESENTS REPORT 09-025 AND RESPECTFULLY RECOMMENDS:

1. Guiding Budget Principles (FCS09094) (Item 4.1)

That the 2010 Budget Guiding Principles attached hereto as Appendix “A” be endorsed as amended.
2. **Infrastructure Stimulus Project Financing Strategy (City Wide)**  
FCS09052(c) (Item 4.3)

(a) That $38.8 million in previously approved Water / Wastewater / Storm capital projects be closed and the related funding be realigned during the 2010 Rate Budget process to fund the Water/Wastewater/Storm ISF projects;

(b) That $8.333 million in Development Charges be used to fund the Emergency Services Training Facility;

(c) That $400,000 for the Energy Retrofit – Lister District Energy project be funded from the price adjustment mechanism in the Agreement of Purchase and Sale;

(d) That the Financing Strategy for the tax supported Infrastructure Stimulus Projects, identified as Option 2 (i.e. $16.5 million in debt financing funded through 0.3% tax increase) in report FCS09052(c), be approved; and

(e) That further capital levy increases be considered during the 2010 Capital Budget process.

FOR THE INFORMATION OF COUNCIL:

(a) **CHANGES TO THE AGENDA**

The agenda was adopted as presented.

(b) **DECLARATIONS OF INTEREST**

None

(c) **Guiding Budget Principles (FCS09094) (Item 4.1)**

The following amendments were approved:

(i) That guiding principle #13 be amended by adding:

“(as well as departmental collaboration including use of multi-tasking)”

(ii) That the following guiding principle be added as #20:
20. Pursue logical partnerships and or relationships that could generate mutual benefits for those involved.

(d) PRESENTATIONS

(i) Capital Budget Overview (Item 4.2)

Mike Zegarac provided a power point presentation highlighting the following:

- Objectives
- 2009 Capital Levy
- Debt History – Tax & DC Supported
- Debt Forecast 2009-2019
- Gross Tax Capital Funding Sources
- 2010 Discretionary Capital Pre-Stimulus Funding
- Recreation Stimulus Funding
- ISF/Discretionary Financing Options
- 2010 Discretionary Capital Funding Options
- Tax Supported Infrastructure Funding Shortfall
- Capital Projects not included
- Stimulus Financing
- Council Strategic Funding
- Capital Budget Schedule

The presentation was received.

Staff Direction:

Staff were directed to develop for the purpose of growing the economy, options for the October 27, 2009 Committee of the Whole:

(i) to allocate the balance of the 2009 Council Strategic Capital and the 2009 Economic Development strategic Funding allocation (approximately $6.3 million)

(ii) to allocate the balance of the 2009 Council Strategic Capital, the 2010 potential council Strategic Capital, and the 2009 Economic Development strategic funding allocation (approximately $11.3 Million)

There being no further business, the meeting adjourned at 11:40 a.m.
Respectfully submitted,

Mayor F. Eisenberger

M. Gallagher, Co-ordinator
September 17, 2009