MARKETING  

HAMILTON FUTURE FUND  
BOARD OF GOVERNORS  
MINUTES  
Monday, September 29, 2008  
1:30 p.m.  
Room 207  
Hamilton Convention Centre  

Present:  T. Weisz, Chair  
Councillors B. McHattie, C. Collins, C. McLaughlin, B. Manson, J. Kollek, M. Moccio, K. Dickson, M. Armstrong, E. Tshibwabwa, G. Brown, J. Capobianco, P. Vaccarello  

Absent with regrets:  Mayor F. Eisenberger – City Business  
Councillor B. Clark  
G. Hoath, M. Cruse, M. Moccio  

Also Present:  C. Biggs, City Clerks  

1. CALL TO ORDER  
Tom Weisz called the meeting to order.  

(Manson/Brown)  
That the agenda be adopted as circulated.  

CARRIED.  

2. DECLARATIONS OF INTEREST  
None  

3. APPROVAL OF MINUTES  
3.1 Minutes of June 5, 2008  

The Board agreed to defer approval of the June 5, 2008 Minutes to the next regular meeting of the Board.
4. CONSENT ITEMS

4.1 Policy Sub-Committee Minutes of the June 27, 2008 meeting

The Board members reviewed the Minutes of the Policy Sub-Committee and provided the following comments:

- Background: Chair Weisz advised that currently, the Board meets 3 to 4 times per year, and is a recommending body to City Council. Three members remain from the original Board.
- Internal Issues: Suggested that some type of orientation be given at the next Board meeting for the benefit of the new members, including how has the Board’s mission statement been followed to date i.e., economic prosperity, etc., how has the Committee performed to date i.e., effectiveness, what is the balance in the bank
- Councillor McHattie suggested that the Board may wish to put a brochure together which lists all of the projects that have benefited from Future Fund monies
- Board members requested staff to provide a list of all projects funded to date, with detail/evaluation other than financial, to better understand reason/justification for grant; also look at 1 or 2 specific projects from inception – successful examples
- Suggested that the Board engage the services of a facilitator to assist with understanding the process
- With respect to the application form, may need to have organizations set out milestones and report back to the Future Fund to indicate if they are meeting those milestones
- Touch base with Hamilton Community Foundation to find out how they evaluate their projects
- Councillor Collins indicated that some projects cannot be measured because of capital endeavours i.e., repairs to monuments, etc.; outcomes dealing with operational functions is more difficult to evaluate; need policies in terms of what will be granted for operations and for capital projects
- Board does not have a Vision Statement – assessment of the past, together with vision for the future
- Meeting time – end of the day (3:30 p.m.) would be a more suitable time for Board meetings as some members have difficulty attending at an earlier time of day

As a result of the discussions, staff was requested to provide the following for the next meeting of the Board:

(a) Orientation for new members
(b) Power point presentation outlining all projects that have received monies from the Future Fund, details of what the monies were used for, effectiveness/legacy of the project
(c) What funds are currently available to the Board and a five-year projection of what monies will be available in the future.

The Board also requested that meeting dates be scheduled in advance to assist with scheduling.

In the interim, the Policy Sub-Committee will continue to do more research on the issues outlined in the Minutes.

5. DISCUSSION ITEMS

5.1 Hamilton Future Fund Board – Mission and Principles – agreed by Board

The Board agreed that there were no outstanding issues with the Mission and Principles.

5.2 Hamilton Future Fund Application Process

The Policy Sub-Committee will refine the application and bring it back to the Board for review/consideration.

5.2.1 Report submitted by the Policy Sub-Committee respecting Application and Awarding of Hamilton Future Fund monies

The Board expressed the following concerns:

- No stated policy on loans, either interest free or interest bearing
- No policy for granting monies for operations vs granting for capital projects
- Important to communicate policies through the application process

Staff to investigate existing policies i.e., what constitutes a capital project vs. operating funds e.g., Art Gallery of Hamilton.

6. ADJOURNMENT

There being no further business, the meeting adjourned at 2:50 p.m.

Respectfully submitted,
Tom Weisz
Chairman