SUBJECT: Dundas Business Improvement Area (B.I.A.)
Proposed Budget and Schedule of Payment for 2008
(PED08072) (Ward 13)

RECOMMENDATION:

a) That the 2008 operating budget for the Dundas B.I.A. (attached as Appendix ‘A’ to Report PED08072) be approved in the amount of $131,700.00;

b) That the levy portion of the operating budget for the Dundas B.I.A. in the amount of $100,000.00 be approved;

c) That the General Manager of Finance and Corporate Services be hereby authorized and directed to prepare the requisite by-law pursuant to Section 208, The Municipal Act, 2001, to levy the 2008 budget as referenced in sub-section (b) above;

d) That the following schedule of payments for 2008 be approved:

<table>
<thead>
<tr>
<th>Month</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>January</td>
<td>$25,000.00</td>
</tr>
<tr>
<td>April</td>
<td>$25,000.00</td>
</tr>
<tr>
<td>July</td>
<td>$25,000.00</td>
</tr>
<tr>
<td>October</td>
<td>$25,000.00</td>
</tr>
</tbody>
</table>

Note: Assessment appeals may be deducted from the levy payments.
EXECUTIVE SUMMARY:

Approval of the 2008 budget and schedule of payment for the Dundas BIA.

BACKGROUND:

At its Annual General Meeting held on February 12, 2008, the Dundas B.I.A.'s Board of Management presented its proposed budget for 2008. The process followed to adopt the Dundas B.I.A.'s budget was in accordance with the B.I.A.'s constitution.

ANALYSIS/RATIONALE:

Not applicable.

ALTERNATIVES FOR CONSIDERATION:

Not applicable.

FINANCIAL/STAFFING/LEGAL IMPLICATIONS:

Financial: The $131,700.00 is derived from the following: $100,000.00 through levying the members of the B.I.A.; $1,000.00 from earned interest & miscellaneous; non-levy income of $5,000.00; G.S.T. recoverable of $5,000.00; $20,700.00 from B.I.A.'s reserves. There is no cost to the City of Hamilton for any part of the operating budget.

Staffing: There are no staffing implications.

Legal: The Municipal Act, 2001, Section 205, Sub-section (2) dictates that City Council must approve budgets of B.I.A.s.

POLICIES AFFECTING PROPOSAL:

Not applicable.

RELEVANT CONSULTATION:

Not applicable.

CITY STRATEGIC COMMITMENT:

By evaluating the “Triple Bottom Line”, (community, environment, and economic implications) we can make choices that create value across all three bottom lines, moving us closer to our vision for a sustainable community, and Provincial interests.

Community Well-Being is enhanced. ☑ Yes ☐ No
B.I.A.s members are involved in developing and implementing local solutions.
Environmental Well-Being is enhanced. ☑ Yes ☐ No
B.I.A. initiatives help create an attractive business district that extends to the local residents through the creation of safer, cleaner and more aesthetically attractive districts with positive results in the quality of life of its residents.

Economic Well-Being is enhanced. ☑ Yes ☐ No
B.I.A. initiatives help retain and attract businesses.

Does the option you are recommending create value across all three bottom lines?
☑ Yes ☐ No

Do the options you are recommending make Hamilton a City of choice for high performance public servants?
☐ Yes ☑ No

RMM:EM:vk
Attach. (1)
# DUNDAS
# BUSINESS IMPROVEMENT AREA (B.I.A.)
# PROPOSED 2008 BUDGET

## Administration:
- Office, Insurance & General Expenses $4,800
- Contract Management $26,000
- Bad Depts (appealed assessments 20%) $2,000
- Accounting & Audit Fees $1,000
- Insurance Premiums $2,800
- Bookkeeping services $1,200

Total: $37,800

## Beautification:
- General Maintenance $3,900
- Commercial Improvement/Reserve $4,000
- Spring $3,000
- Summer $5,000
- Fall $3,000
- Christmas $8,000

Total: $26,900

## Promotions & Special Events:
- General Promo & Member Communication $12,000
- Spring Promotion $4,000
- Cactus Festival Parade $2,000
- Buskerfest – BIA portion $15,000
- Wellness Week $5,000
- Fall Promotion $4,000
- Christmas Promotion $25,000

Total: $67,000

**TOTAL** $131,700