CITY OF HAMILTON

MOTION

Council Date: April 20, 2007

MOVED BY COUNCILLOR ……………………………………………………………

SECONDED BY COUNCILLOR ……………………………………………………………

2007 Tax Supported Capital Budget

a) That the 2007 Tax-supported Capital Levy, as identified in Table 2 (Option 1) on Page 17 of Report FCS07022, Book 1, be amended to $75,035,000 as per Schedule C, a reduction of $1,346,000, be approved.

b) That the Hamilton Future Fund, as a source of funding in the amount of $24,905,000 per the 2007 Tax Capital Budget & Financing Plan (Appendix 3-1-2 of Book 3), be amended to $24,655,000 as per Schedule C reduction of $250,000, be approved.

c) That the 2007 Tax Capital Budget and Financing Plan as identified in Appendix 3-1-2 of Book 3 of report FCS07022, Pages 20-33, and amended per Schedule C, be approved.

d) That the 2008-2016 Tax Capital Budget Project Summaries identified in Book 3, Appendices 3-2-1 thru 3-2-38 to report FCS07022 be approved as forecasts.

e) That $3.0 million in one-time 2007 HUC dividends be set aside for Council’s Strategic Initiatives as outlined in Schedule D.