Present: T. Weisz, Chair  
Mayor F. Eisenberger, Councillors B. Clark, B. McHattie, C. Collins, G. Hoath, C. McLaughlin, B. Manson, J. Kollek, M. Cruse, M. Moccio, K. Dickson, M. Armstrong, E. Tshibwabwa, G. Brown

Absent with regrets: J. Capobianco, P. Vaccarello – Another commitment

Also Present: J. Rinaldo, J. Spiler, R. Marini, A. Bradford, M. Gallagher

1. **CALL TO ORDER**

Tom Weisz called the meeting to order.

**CHANGES TO THE AGENDA:**

Added Item from the Hamilton Public Library Board  
(McLaughlin/Hoath)  
That the agenda be adopted as amended.  
CARRIED.

2. **DECLARATIONS OF INTEREST**

Tom Weisz declared an interest in the Item respecting Business Tax Reduction to Rent Supplement program

Mike Armstrong declared an interest on the Library Board Matter as his wife is a member of the Library Board
3. **APPROVAL OF MINUTES**

3.1 Minutes of February 7, 2008

(Hoath/McLaughlin)
That the minutes be adopted as presented.        CARRIED.

4. **CONSENT ITEMS**

4.1 History - Chronology – Hamilton Future Fund Board

(McLaughlin/Tshibwabwa
That the Chronology be received.        CARRIED.

5. **DISCUSSION ITEMS**

(Manson/Hoath)
That the delegation matters be moved up on the agenda.        CARRIED.

5.2 **Follow up correspondence from Beth Ellis and Mark Cripps, Dr. Bob Kemp Hospice**

Beth Ellis, Executive Director of the Hospice provided an overview of the correspondence which was circulated with the agenda.

Members of Council to possibly speak to Mpp’s

(Hoath/Brown)
That a decision on this issue be deferred until the next meeting of the Board in the Fall;

That staff be directed to work with the Hospice to draft possible funding options for the Board’s review.        CARRIED.

Councillor Clark recorded as OPPOSED.

**Added Item**

**Hamilton Public Library Board**

A delegation consisting of Jennifer Goutry, Ken Roberts, and Bill Guise addressed the request by the Library Board.

The delegation requested funding to assist with the 1st floor Renovations to the Central Library in the amount of $1,000,000

During the overview and discussion of the project, it was noted that the Future Fund Board does not have $1 million dollars within the fund which could be approved for this project and it was also noted that the monies would not be required until January or February, 2009 for construction and that would allow
time to take the issue to the appropriate Committee of the Whole during budget deliberations.

Therefore, the following motion was subsequently approved:

(McLaughlin/Hoath)
That the presentation and request by the Library Board be received.  
 CARRIED.

5.1 Status of Hamilton Future Fund Projects & Reserves at May 15, 2008 and Reallocation of Funds (FCS08049) (City Wide)

Joe Rinaldo provided an overview of the report.

Suggest that no action be taken on the Giant’s Rib – Ken Hall provide submission and be at the meeting to answer questions.

a) That the Status of Hamilton Future Fund Projects & Reserves at May 15, 2008 and Reallocation of Funds Report FCS08049 be received for information;

b) That the unused funds previously committed to the Downtown Hamilton projects listed below be considered for reallocation to projects outlined in Appendix B to report FCS08049.

Streetscaping – King William – James to Catherine $803,832
Streetscaping – Hughson St. – Hunter to Rebecca $1,107,740
Total $1,911,572

c) That the unused funds previously committed to the projects listed below be removed from the HFF committed funds list.
Opportunity Fund – Road to Independence $14,105
Giant’s Rib Discovery Centre $200,000
Total $214,105

d) That $1 Million of the $2.3 million allocated to the Business Tax Reduction (Hamilton Future Fund) be reallocated to a rent supplement program, as referred by Committee of the Whole March 26/27, 2008, Item 5.5.

Councillor McHattie addressed subsection (d) and provided an overview of the Multi-Residential Task Force which was established by Council. He also provided an overview of the rent supplement program which is an initiative to create affordable housing, address the vacancy rate and further assist the 3,000 to 4,000 people on waiting lists for affordable housing.

The rent supplement program would be applied to rents to lower the rents so they are affordable for those on the waiting list looking for affordable housing.
Tom Weisz relinquished the chair to Greg Hoath

The motion was split for voting purposes:

Subsection (a) (Collins/Hoath) Be approved.  
CARRIED

Subsection (b) and Subsection (c) (Eisenberger/Collins) 
That subsection (b) and (c) be deferred and that staff be directed to provide more 
detailed listings of other streetscape projects for review in the Fall.  
CARRIED.

Subsection (d) (McHattie/Eisenberger) be approved.  
CARRIED

5.3 Hamilton Future Fund Board – Mission and Principles
5.4 Hamilton Future Fund Application Process

It was agreed that a special Meeting in September of the Board be scheduled 
with no other business but the Review of the Mission/Principles and the 
application process.

A sub-committee to address any amendments to the Mission, Principles, and 
Application Process and address process and how the Board is to function was 
established.  Members include: Graeme Brown, Chris McLaughlin, Julia Kollek, 
Mike Armstrong and Bill Manson.

5.5 Referral Motion to the Hamilton Future Fund Board of Governors by 
Committee of the Whole at its meeting of March 26/27, 2008:

That $1 Million of the $2.3 million allocated to the Business Tax Reduction 
(Hamilton Future Fund) be reallocated to a rent supplement program

This item was addressed with Item 5.1

There being no further business, the meeting adjourned at 4:00 p.m.

Respectfully submitted,

Tom Weisz
Chairman