To Mayor Fred Eisenberger and Hamilton City Councillors,

I wish to comment on Council’s decision to include the option of selling the airport as part of a study to explore improving the financial benefits to the taxpayers of Hamilton. I feel that this could be compared to the sale of the 407 Hwy and the recent sell out by the Provincial Majority Liberal Government of the Ontario Electric System to Samsung. Due to our flawed Provincial Political System, both these deals were completed with little regard for the taxpayers of Ontario and no regard for the principals of accountability.

Fortunately at the Municipal Political Level there is more chance for accountability and therefore more hope for transparency. I feel that the taxpayers of Hamilton have a right to know details of the present lease arrangement with TradePort. Reality should always be the basis for sound business decisions. The original lease was tendered at a time when the airport had been poorly managed for a number of years by the City of Hamilton and was depreciated in value. Therefore the city settled for a 40 year bargain basement lease. TradePort with the use of a sound business model and expertise turned the fortunes of the airport around into the valuable asset it is today. In turn TradePort has been rewarded with multi million dollar profits. I hope that TradePort will be a good corporate citizen and respect these facts when the lease is renegotiated in 2012. It would be prudent for Council to have this lease examined by the best possible independent business and legal experts. This would restore the public’s trust when the city awards such a significant lease or contract which effects the taxpayers of this city.

The City of Hamilton must retain ownership of the airport, which is such a vital part of our transportation system and economy. The best arrangement is a fair and equitable lease between the Taxpayers of Hamilton and the Operators of the Airport.

Yours sincerely

[Signature]

Dr. Tom Nugent DVM