June 16, 2006

To: The Licensing Department of the City of Hamilton
CC: Alderman and The City Council for the City of Hamilton
From: Taxi drivers and Taxi license owners
RE: Taxi rates in the City of Hamilton

WHEREAS gasoline prices have risen 51% in the last 36 months (@ 68 c/l to @103 c/l)

WHEREAS gasoline prices are expected to return to peak 2005 levels of 125 c/l representing an increase of 83% over 2003 prices

WHEREAS gasoline prices represent the single largest annual expense for drivers

WHEREAS insurance premiums have increased over 2003 levels

WHEREAS, by law, vehicles used as taxis in the City of Hamilton must be replaced more frequently (since vehicles may be no more than 5 years old)

WHEREAS there have been no meter price adjustments since 2003

We the undersigned taxi drivers demand a meter price adjustment that accurately reflects the increased cost of doing business in the City of Hamilton. We believe that a 10% rate increase per kilometer and a 10% increase in the starting rate on the meter would barely cover ever increasing costs. We recommend that city council implement a 10% price adjustment per kilometer and 10% increase in the starting rate on the meter.

The original petition received is in the custody of the City Clerk. All personal information has been severed pursuant to Section 32 of the Municipal Freedom of Information and Protection of Privacy Act.

The petition was signed by 177 taxicab drivers/owners.