TO: Chair and Members Economic Development and Planning Committee

WARD(S) AFFECTED: WARD 13

COMMITTEE DATE: March 23, 2010

SUBJECT/REPORT NO:
Dundas Business Improvement Area (B.I.A.) - Proposed Budget and Schedule of Payment for 2010 (PED10073)

SUBMITTED BY:
Tim McCabe
General Manager
Planning and Economic Development Department

PREPARED BY:
Eileen Maloney 905-546-2632

SIGNATURE:

RECOMMENDATION:

a) That the 2010 operating budget for the Dundas B.I.A. (attached as Appendix ‘A’ to Report PED10073) be approved in the amount of $148,000.00;

b) That the levy portion of the operating budget for the Dundas B.I.A. in the amount of $100,000.00 be approved;

c) That the General Manager of Finance and Corporate Services be hereby authorized and directed to prepare the requisite by-law pursuant to Section 208, The Municipal Act, 2001, to levy the 2010 budget as referenced in sub-section (b) above;

Vision: To be the best place in Canada to raise a child, promote innovation, engage citizens and provide diverse economic opportunities.

Values: Honesty, Accountability, Innovation, Leadership, Respect, Excellence, Teamwork
d) That the following schedule of payments for 2010 be approved:

April $50,000.00  
July  $25,000.00  
October  $25,000.00  

Note: Assessment appeals may be deducted from the levy payments.

EXECUTIVE SUMMARY

This report deals with the approval of the 2010 budget and schedule of payments for the Dundas B.I.A.

“Alternatives for Considerations – Not Applicable”

FINANCIAL / STAFFING / LEGAL IMPLICATIONS (for Recommendation(s) only)

Financial: The $148,000.00 is derived form the following: $100,000.00 through levying the members of the B.I.A., $40,700.00 from B.I.A. reserves, $4,000.00 from donations and sponsorships, $300.00 from earned interest and $3,000.00 from other non-levy revenue. There is no cost to the City of Hamilton for any part of the operating budget.

Staffing: There are no staffing implications.

Legal: The Municipal Act, 2001, Section 205, Sub-section (2) dictates that City Council must approve budgets of B.I.A.s.

HISTORICAL BACKGROUND (Chronology of events)

At its Annual General Meeting held on February 23, 2010, the Dundas B.I.A.’s Board of Management presented its proposed budget for 2010. The process followed to adopt the Dundas B.I.A.’s budget was in accordance with the B.I.A.’s procedure by-law.

POLICY IMPLICATIONS

Not applicable.
Vision: To be the best place in Canada to raise a child, promote innovation, engage citizens and provide diverse economic opportunities.

Values: Honest, Accountability, Innovation, Leadership, Respect, Excellence, Teamwork

RELEVANT CONSULTATION

Not applicable.

ANALYSIS / RATIONALE FOR RECOMMENDATION

(include Performance Measurement/Benchmarking Data, if applicable)

Not applicable.

ALTERNATIVES FOR CONSIDERATION:

(include Financial, Staffing, Legal and Policy Implications and pros and cons for each alternative)

Not applicable.

CORPORATE STRATEGIC PLAN  (Linkage to Desired End Results)


Growing Our Economy

• B.I.A. initiatives help retain and attract businesses

Healthy Community

• B.I.A. members are involved in developing and implementing local solutions

APPENDICES / SCHEDULES


EM:vk
**DUNDAS**  
**BUSINESS IMPROVEMENT AREA (B.I.A.)**  
**PROPOSED 2010 BUDGET**

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Office &amp; General Expenses</td>
<td>$ 2,000</td>
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<tr>
<td>Insurance</td>
<td>$ 3,000</td>
</tr>
<tr>
<td>Executive Director Contract</td>
<td>$ 26,000</td>
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<tr>
<td>Bad Debts</td>
<td>$ 2,000</td>
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<tr>
<td>Professional Fees</td>
<td>$ 3,000</td>
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<tr>
<td>Member Recognition and Meetings</td>
<td>$ 3,000</td>
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<tr>
<td>Beautification and Commercial Improvements</td>
<td>$ 35,000</td>
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<tr>
<td>Advertising and Promotion</td>
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<tr>
<td>Buskerfest</td>
<td>$ 15,000</td>
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<tr>
<td>Grant to Cactus Festival</td>
<td>$ 1,000</td>
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<tr>
<td>Economic Development</td>
<td>$ 10,000</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>$148,000</strong></td>
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</tbody>
</table>