SUBJECT: Concession Street Business Improvement Area (B.I.A.) Proposed Budget and Schedule of Payment for 2006 (PED06005) (Wards 6 & 7)

RECOMMENDATION:

a) That the 2006 operating budget for the Concession Street B.I.A. (attached as Appendix ‘A’ to Report PED06005) be approved in the amount of $59,950;

b) That the General Manager of Finance and Corporate Services be hereby authorized and directed to prepare the requisite by-law pursuant to Section 208, The Municipal Act, 2001, to levy the 2006 budget as referenced in sub-section (a) above;

c) That the following schedule of payments for 2006 be approved:

<table>
<thead>
<tr>
<th>Month</th>
<th>Payment</th>
</tr>
</thead>
<tbody>
<tr>
<td>January</td>
<td>$14,987.50</td>
</tr>
<tr>
<td>April</td>
<td>$14,987.50</td>
</tr>
<tr>
<td>July</td>
<td>$14,987.50</td>
</tr>
<tr>
<td>October</td>
<td>$14,987.50</td>
</tr>
</tbody>
</table>

Note: 2005 assessment appeals may be deducted from the levy payments.
EXECUTIVE SUMMARY:

Approval of the 2006 budget and schedule of payment for the Concession Street B.I.A.

BACKGROUND:

At its Annual General Meeting held on November 15, 2005, the Concession Street B.I.A.’s Board of Management presented its proposed budget for 2006. The process followed to adopt the Concession Street B.I.A.’s budget was in accordance with the B.I.A.’s constitution.

Successful property assessment appeals are deducted from B.I.A. instalments. In order to ensure that B.I.A.s are aware of property assessment appeals that may impact their budgets, staff from the Corporate Services Department have agreed that quarterly lists of property appeals will be produced and forwarded to the Downtown Renewal Division for disbursement to the appropriate B.I.A.s. This will allow the B.I.A.s to include an appropriate contingency in their budgets to cover the cost of successful property assessment appeals.

ANALYSIS/RATIONALE:

Not applicable.

ALTERNATIVES FOR CONSIDERATION:

Not applicable.

FINANCIAL/STAFFING/LEGAL IMPLICATIONS:

Financial: The $59,950 is derived through levying the members of the B.I.A.

Staffing: There are no staffing implications.

Legal: The Municipal Act, 2001, Section 205, Sub-section (2) dictates that City Council must approve budgets of B.I.A.s.

POLICIES AFFECTING PROPOSAL:

Not applicable.

RELEVANT CONSULTATION:

Not applicable.
CITY STRATEGIC COMMITMENT:

By evaluating the “Triple Bottom Line”, (community, environment, economic implications) we can make choices that create value across all three bottom lines, moving us closer to our vision for a sustainable community, and Provincial interests.

Community Well-Being is enhanced.  ☑ Yes  ☐ No
B.I.A. members are involved in developing and implementing local solutions.

Environmental Well-Being is enhanced.  ☑ Yes  ☐ No
B.I.A. initiatives help create an attractive business district that extends to the local residents through the creation of safer, cleaner and more aesthetically attractive districts with positive results in the quality of life of its residents.

Economic Well-Being is enhanced.  ☑ Yes  ☐ No
B.I.A. initiatives help retain and attract businesses and investment in our community.

Does the option you are recommending create value across all three bottom lines?
☑ Yes  ☐ No

Do the options you are recommending make Hamilton a City of choice for high performance public servants?
☐ Yes  ☑ No

HM:jcs
Attach. (1)
CONCESSION VILLAGE
BUSINESS IMPROVEMENT AREA (B.I.A.)
PROPOSED 2006 BUDGET

Administration:
Office $ 3,400
Insurance $ 1,750
Accounting – Auditor $ 500
Staff Contract $16,800

$22,450

Economic Development Committee:
Wine & Cheese Social
Realty Open House $ 2,000

Marketing Improvement Committee:
Winterfest
Bunny Hunt (Spring promotion)
Clean Sweep
Two (2) Ti-Cat Rallies
Halloween Activities
Christmas on Concession $14,500

Streetscape/Medians $ 6,500

Business Guide $ 3,500

Streetfest/Cornfest $11,000

TOTAL $59,950